

## Explanation of variances

Name of smaller authority: **PADBURY PARISH COUNCIL**

County area (local councils and parish meetings only): **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	56,601	70,903				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,400	32,600	6,200	23.48%	YES		The precept was increased by £6200 to cover increasing running costs, additional costs for the running of our pavilion.
3 Total Other Receipts	41,361	193,927	152,566	368.86%	YES		£20000 received in grants for works to our pavilion. £129869 received from S106 funds for the works to our pavilion. £2945 received via an insurance claim for our speed sign. £2021 received from NPower due to upgrading our street lights to LEDs.
4 Staff Costs	5,392	6,898	1,506	27.93%	YES		Hourly rate increase and back dated pay due to late notification of increase to hourly rates.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	48,067	209,316	161,249	335.47%	YES		We have refurbished and extended our pavilion this year, costs £149980. Bought a new speed sign £2350. £595 was spent on a new accounts package. £2520 was spent on repairing and upgrading some of our street lights to LEDs. £1195 to replace a section of fencing to our multi use games area.
7 Balances Carried Forward	70,903	81,216				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	70,903	81,216				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	456,248	592,848	136,600	29.94%	YES		Updated due to works carried out at our pavilion including purchasing new furniture, new kitchen appliances and installing CCTV.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**